

Annual Wage Review Decision Announced 15 June 2022



NATIONAL MINIMUM WAGE INCREASE – DECISION ANNOUNCEMENT

The Fair Work Commission (FWC) has today announced its annual wage review decision for the upcoming 2022/2023 financial year.

The Commission has made the decision to increase the National Minimum Wage (NMW) by 5.2%, and minimum rates of pay in modern awards by either \$40 per week, or 4.6% (whichever is greater, but not both).

The increase to the NMW and the minimum rates in modern awards that apply to the printing industry— including the Graphic Arts, Printing and Publishing Award 2020 - will apply from the first full pay period commencing on or after 1st July 2022.

To summarise, the annual wage review decision will impact employees working in printing businesses as follows:

- > For award-covered employees, the weekly rates of pay in modern awards that apply to the printing industry will increase by either \$40 per week or 4.6% (whichever is greater but not both) from the first full pay period commencing on or after 1st July 2022. In effect, this means weekly award minimum wage rates currently above \$869.60 per week will receive a 4.6 per cent increase, while wage rates below \$869.60 per week will be increased by \$40 per week.
- > For award/agreement-free employees, the NMW will increase from \$772.60 per week (\$20.33 per hour) to \$812.60 per week (\$21.38 per hour).

WHAT HAPPENS NOW?

A more in-depth overview across the decision will be prepared for release tomorrow and a more specific Award based review provided next week once the Commission has released the detail and application across all Awards.

TRMC will update all relevant wage guides and have these available by 1 July 2022 to ensure your business is well-prepared.

If your employees are covered by another award/agreement, or you are unsure if they are award/agreement-free, please contact Charles Watson, GM – IR, Policy & Governance on charles@thermc.com.au for advice.

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