



Background

Media Super has merged with Cbus to become part of a larger and growing fund. Both funds share the same values and mission – to help members achieve better retirement outcomes.

Within Cbus, Media Super will continue as a brand and most products offered by Media Super will also be offered after the merger.

The merged fund now has assets of more than \$70 billion and manages the retirement savings of around 850,000 members.

Why?

Cbus and Media Super share the same mission: better retirement outcomes for members.

Increased scale and growth benefits Cbus and Media Super members by providing access to more investment opportunities, greater scope to manage fees effectively and access to innovative products and services including for those approaching or in retirement.

Media Super has always been committed to helping members achieve their best possible retirement outcome. This responsibility has included proactively reviewing potential merger or other opportunities to evaluate whether increased scale and capability could improve our members' retirement outcomes.

Cbus is an industry super fund with similar philosophies, culture, and objectives to Media Super.

We believe that this merger will deliver more benefits and security for members in the years ahead than we could sustainably deliver as a mid-sized fund.

How?

The merger brings together the two funds' investment, administration and operations with both Cbus and Media Super retaining their brands.

A Successor Fund Transfer (SFT) has been used to complete the merger. An SFT is a type of super fund merger. It sees a bulk transfer of members and their benefits from one super fund to another (the successor fund) and the consent of the individual members is not required. Before making the transfer, the trustees of both funds need to agree that the successor fund provides members 'equivalent rights' in respect of benefits.

The merger between Media Super and Cbus will mean member benefits will be transferred to a new Media Super Division within Cbus from the current Media Super Fund. Additionally, the management of Media Super accounts will be the responsibility of the new trustee, United Super Pty Ltd after the merger. The current Media Super Fund will be wound up.

More information

More information about the merger can be found on the Media Super merger [hub](#)

United Super Pty Ltd ABN 46 006 261 623 AFSL 233792 as Trustee for Cbus Super Fund ABN 75 493 363 262 offering Media Super products.

This information is about Media Super. It doesn't take into account your specific needs, so you should look at your own financial position, objectives and requirements before making any financial decisions. Read the relevant Media Super Product Disclosure Statement and Target Market Determination to decide whether Media Super is right for you. Call Media Super on **1800 640 886** or visit mediasuper.com.au for a copy.